

Current Affairs

Week - 2(8th June to 15th June)

For
All Upcoming Competitive Exam - 2019



(Creating A Way For Govt. Jobs)
Banking Academy
(Preparation for All Types of Competitive Exams)

**Bank (SBI/IBPS/RRB), RBI
SSC, Railway, Insurance**

NATIONAL AFFAIRS

- ❖ **Archaeological Survey of India (ASI)** has declared ancient **Buddhist site** in **Sarnath, Uttar Pradesh** known as **Chaukhandi Stupa** as "protected area of national importance".
 - ✓ It is said to be originally a terraced temple constructed during the Gupta period between 4th to 6th century. Presently, this stupa is high earthen mound covered with brickwork edifice topped by octagonal tower.
 - ✓ **ASI: Founded:** 1861,
Headquarter: New Delhi.
- ❖ **Election Commission of India (ECI)** has declared **National People's Party** led by Meghalaya Chief Minister **Conrad K. Sangma** as **National Party**. With this, NPP became **8th national party** in India.
 - ✓ Before NPP's elevation, India had seven national parties (Trinamool Congress led by West Bengal Chief Minister Mamata Banerjee was 7th party to get this status in September 2016). This also made **NPP first** political party from the **north-eastern region** to get national party status.
 - ✓ the eighth national party in the country among All India Trinamool Congress, Bharatiya Janata Party (BJP), BSP, CPI, Communist Party of India (Marxist), Indian National Congress (INC) and NCP parties.
- ❖ The **National Green Tribunal** has set up **expert committee** to probe whether there is need for further norms to restrict **plastic packaging** of food products. It was formed by bench headed by NGT Chairperson Justice **Adarsh Kumar Goel** while hearing on petition filed by NGO **Him Jagriti Uttaranchal Welfare Society** seeking ban on the use of plastic bottle and multi-layered plastic packages and PET bottles.
 - ✓ It is mandated to probe if more norms are needed to restrict use of Plastic Packaging. **Food Safety and Standards Authority of India (FSSAI)** will be the nodal agency for coordination. It will submit its report within three months. It will have liberty to coopt any other expert/ institute or individual.
 - ✓ **FSSAI: Headquarter:** New Delhi,
Chairman: Rita Teatitia.
- ❖ Union Housing and Urban Affairs Minister **Hardeep Singh Puri** launched **Swachh Survekshan 2020 League** in **New Delhi**. The league will be a **quarterly cleanliness assessment of cities and towns** in India and will be integrated with **Swachh Survekshan 2020**.
 - ✓ The **5th** edition of the annual cleanliness survey of urban India to be conducted from **January – February 2020** by Ministry of Housing & Urban Affairs under the aegis of **Swachh Bharat Mission- Urban (SBM-U)**.
 - ✓ Ranks will be assigned in **two categories**, namely:
 - cities with a population of **one lakh and above**.
 - cities with a population of **less than one lakh**.
- ❖ A first of its kind '**Gandhi cycle rally for peace**' was organised by the **Indian Embassy in Saudi Arabia** as part of the celebrations to mark the **150th** birth anniversary of **Mahatma Gandhi**.
 - ✓ Over 150 participants from all walks of life, cultural and ethnic identities participated in the cycle rally organised in the Saudi capital Riyadh and remembered Mahatma Gandhi and relevance of his message of peace on the occasion
 - ✓ The rally was flagged off by **Dr Ausaf Sayeed**, Ambassador of India to the Kingdom of Saudi Arabia.
- ❖ The Commerce and Industry Minister **Piyush Goyal** is leading the Indian delegation for the two-day **G20 Ministerial meeting on Trade and Digital Economy** beginning at **Tsukuba city in Japan**.
 - ✓ Mr. Goyal will discuss developments in the global trade situation, WTO matters, and digital trade.
- ❖ The **Milk Fortification Project** of National Dairy Development Board (**NDDB**) is intended to address **vitamin deficiency** in consumers. It has seen significant progress in the **past two years**.
 - ✓ The fortification is being carried out as per **Standard Operating Procedures (SOP)** developed by **NDDB** and **FSSAI (Food Safety and Standards Authority of India)**.
 - The Milk Fortification Project, was launched by the **NDDB** in collaboration with **World Bank** and **Tata Trusts**, as a pilot project on **5th September, 2017**.
 - The project aims to process about two million tonnes of fortified milk, reaching around 30 million consumers.

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- The duration of the project is 23 months. It is financed by the **South Asia Food and Nutrition Security Initiative (SAFANSI)**, administered by the **World Bank**.
- ❖ The minister of **Jal Shakti**, **Gajendra Singh Shekhawat** announced that central Government committed to provide **clean drinking water** to all citizens by **2024**, which is one of the poll promises given by the Prime Minister **Narendra Modi**.
 - ✓ Recently, The scheme “**Nal se Jal**” launched by the **Jal Shakti ministry**, which aims to provide drinking water by 2024.
- ❖ The Indian Navy is hosting **Maritime Information Sharing Workshop 2019 (MISW 2019)** under the aegis of the **Information Fusion Centre-Indian Ocean Region (IFC-IOR)** at **Gurugram, Harayana**. The two-day event was inaugurated by Vice Admiral **MS Pawar**, Deputy Chief of the Naval Staff.
 - ✓ Objectives: It was aimed at acquainting all participants about IFC-IOR and its information sharing mechanisms. It was also aimed at promoting and sharing best practices in this field for better yield response to myriad security and safety challenges faced by IOR.
- ❖ **Directorate General of Training** under the aegis of **Skill Development and Entrepreneurship Ministry** has joined hands with **Cisco** and **Accenture** to skill the **youth** for the **digital economy** through its **Industrial Training Institutes**.
- ❖ **Arjun Munda**, Union Minister for Tribal Affairs launched the “**e-governance initiatives for ST Welfare schemes**” at a function organized by **Ministry of Tribal Affairs** in New Delhi. **Renuka Singh Saruta**, Minister of State for Tribal Affairs
- ❖ **National Disaster Management Authority (NDMA)** is conducting a basic training programme at the **Deendayal Port Trust** in **Kandla, Gujarat**, aimed at increasing the awareness and enhancing the preparedness of **Seaport Emergency Handlers (SEHs)** to respond to CBRN (**Chemical, Biological, Radiological and Nuclear**) threats which emanate at seaports due to arrival, storage and transportation of a large amount of chemical, petrochemical and other CBRN agents.
- ❖ The **10th** edition of regional **Green Rating for Integrated Habitat Assessment (GRIHA)** summit was held in **Nagpur, Maharashtra**. It was organized with help of the Public Works Department (**PwD**) of Government of Maharashtra. The theme of this year’s summit was “**Transformation Strategies for Built Environment**”. This theme was adopted to focus on impact of incorporating sustainability initiatives into functioning public buildings.
- ❖ **India** will be hosting Intersessional meeting of **Kimberley Process (KP)** from 17th to 21st June, 2019 in **Mumbai, Maharashtra**. Along with it, meetings of different Working Groups and Committees of **Kimberley Process Certification Scheme (KPCS)**, two special forums regarding Diamond Terminology and Artisanal Mining – Small Steps to Larger Outcomes, will be also held.
 - ✓ It is international certification scheme that regulates trade in **rough diamonds** with aim of preventing flow of **conflict diamonds**, while helping to **protect legitimate** trade in rough diamonds.

INTERNATIONAL AFFAIRS

- ❖ **India** and **Portugal** have announced cooperation in the setting up of **National Maritime Heritage Museum** near ancient **Harappans civilization** at **Lothal in Gujarat**. It is likely to come up on the lines of a similar museum at Lisbon, which is administered by **Portuguese Navy**.
 - ✓ The foundation stone for proposed museum was laid by Prime Minister **Narendra Modi** in March 2019. It will be located near ancient Indian site of Lothal in Gujarat.
 - ✓ **Portugal: Capital:** Lisbon, **Currency:** Euro.
- ❖ Russian President **Vladimir Putin** has announced **Russia** was prepared to drop **New Strategic Arms Reduction Treaty (New START)** with the **US**. He said that Russia will not unilaterally extend New START with US as President **Donald Trump** administration has showed no genuine interest in conducting talks on extending the treaty.
 - ✓ It was aimed at capping the number of nuclear warheads of US and Russia well below Cold War limits.
- ❖ **United Nation's** Secretary General **Antonio Guterres** has praised **India-UN Development Partnership Fund** on its **2nd anniversary** for championing greater prosperity for all while contributing to **South-South cooperation**. This initiative also has been held up by UN leaders as model for cooperation among developing countries.
- ❖ External Affairs Minister **S Jaishankar** will embark on a two-day visit to **Bhutan**.
 - ✓ This is Mr Jaishankar's **first overseas** visit after assuming charge of the Ministry.
 - ✓ **Bhutan: Capital:** Thimphu, **Currency:** Ngultrum.



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IBPS - RRBs Recruitment - 2019

Office Assistant

Total Vacancy **4282**

:: Education ::
Any Graduate
:: Age Limit ::
18 to 28 yrs

Hurry Up...

:: Online Form ::

18th June to 4th July - 2019

:: New Batches Start From ::

Every Monday

At

Surat (Head Office)

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Varachha (Surat)

70464 16555

Ahmedabad

70460 55566

Vyara

90998 64658

Navsari

70466 41555

Bharuch

70962 37555

Valsad

81401 37555

Vapi

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Officer (Scale - II)

(General Banking Officer)
(Specialist Officer)

Total Vacancy **1195**

:: Education ::
As per Notification
:: Age Limit ::
21 to 32 yrs

Officer (Scale - I)

(Assistant Manager)

Total Vacancy **3497**

:: Education ::
Any Graduate
:: Age Limit ::
18 to 30 yrs

Officer (Scale - III)

(Senior Manager)

Total Vacancy **158**

:: Education ::
As per Notification
:: Age Limit ::
21 to 40 yrs

:: Batch Timings ::

8 to 10

10 to 12

4 to 6

6 to 8

:: Apply Online ::

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- ❖ The **United Arab Emirates (UAE)** Cabinet adopted a **National Strategy for Wellbeing 2031** during its meeting at Presidential Palace in **Abu Dhabi** (UAE Capital).
 - ✓ The strategy has two pronged objectives are- to make UAE a world leader in **quality of life** by undertaking various strategic objectives and initiatives and to promote an integrated concept of wellbeing, thereby supporting vision of **UAE Vision 2021** and **UAE Centennial 2071**.
- ❖ Prime Minister **Narendra Modi** and **Maldivian** President **Ibrahim Mohamed Solih** jointly inaugurated the **coastal surveillance radar system** built by **India** and a composite training facility of the **Maldives National Defence Force** in **Male**.
- ❖ Imports from **Pakistan to India** has declined by **92 per cent** to 2.84 million US dollars in March this year after imposition of **200 per cent** customs duties on all products following **Pulwama terror attack**.
 - ✓ India had revoked the **MFN (Most Favoured Nation)** status to Pakistan in the aftermath of the terror attack. It had granted the MFN status to Pakistan in **1996**.
- ❖ Prime Minister **Narendra Modi** has accepted an invitation from French President **Emmanuel Macron** to attend the outreach session of the **G7 Summit** in **Biarritz** as a special invitee.
 - ✓ The **45th** summit of the G7 group of countries will take place from August 24 to August 26 in Biarritz, France.
- ❖ Prime Minister **Narendra Modi's** is on a two-day visit to **Kyrgyzstan** for **SCO Summit** at **Bishkek**, Kyrgyzstan.
 - ✓ The focus will remain on the sectors like pharmaceuticals, textiles, manufacturing and machinery.

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- ❖ Canadian Prime Minister **Justin Trudeau** announced to ban **single-use plastics from 2021**. The move was undertaken as a global challenge to phase out the plastic bags, plastic straws and plastic cutlery from the world that is blocking the world's oceans.
- ❖ As per a closely-watched review by **United Kingdom (UK)** based energy giant BP, titled "**The BP Statistical Review of World Energy**", the global carbon emissions grew by **2.0%** in **2018**, the highest rate since 2010-2011. BP is a London based, British multinational oil and gas company.
- ❖ **India** has been designated as **Guest of Honour** at **33rd Guadalajara International Book Fair** (also called Feria Internacional del Libro de Guadalajara), in **Mexico**. The book fair, will be organised from **30 November 2019 to 8 December 2019**.
 - ✓ **Mexico: Capital:** Mexico City, **Currency:** Peso.
- ❖ **Indian Railways** join hands with **French Railways** for **world-class infrastructure**, **IRSDC** has signed an agreement with French Railways for under which the latter will provide up to **7 lakh euros** for railway station development in India. A **Special Purpose Vehicle (SPV)** under the Ministry of Railways – the **Indian Railway Station Development Corporation (IRSDC)**, has entered in a Tripartite Agreement with **French National Railways (SNCF)** and **AFD**, a French Development Agency.
- ❖ According to the **3rd End of Childhood Index**, a part of Changing Lives in Our Lifetime – **Global Childhood Report 2019**, India was ranked **113 in 176 countries** on the wellbeing of children with 769 score out of 1000. The Index was released by '**Save the Children**', a **United Kingdom (UK)** based non-profit organisation which works for **child rights**.
 - ✓ **Child mortality rate** reduced by **55%** in the last two decades in India. It was 88 deaths per 1,000 live births in year 2000 now it was recorded 39 deaths per 1,000 live births in 2017.
 - ✓ The top **5 countries** are: 1 –Singapore, 2- Sweden, 3 –Finland, 4- Norway, 5 – Slovenia.
- ❖ The **5th Conference on Interaction and Confidence Building Measures in Asia (CICA)** Summit was in **Dushanbe, Tajikistan**. Theme of this edition of summit was "**Shared Vision for a Secure and More Prosperous CICA Region**". From India, Union External Affairs Minister, **S. Jaishankar** had attended the two days summit.
- ❖ Prime Minister **Narendra Modi** has accepted invitation of Russian President **Valdimir Putin** to be main guest at **Eastern Economic Forum (EEC)** to be held at **Vladivostok, Russia** in **September 2019**. The invitation proposal was forwarded by Russian President Vladimir Putin after two leaders held in Bishkek, capital of Kyrgyzstan on sidelines of **2019 Shanghai Cooperation Organization (SCO)** summit.
 - ✓ **Eastern Economic Forum (EEC):** It is annual event held at Vladivostok, Russia to encourage foreign investment in the Russian Far East. It was established by Decree of Russian President Vladimir Putin in 2015.
 - ✓ It provides platform for discussion of key issues in the world economy, regional integration, and development of new industrial and techn.
- ❖ **India** has slipped by **4 points** in an annual **global index on peacefulness** this year, finishing at **141** among **163** countries.
 - ✓ Iceland remained at the top position, **Afghanistan** is now the **least peaceful** country in the world, replacing **Syria**. according to a report by an Australian think tank **Institute for Economics & Peace (IEP)**.

STATES HIGHLIGHTS

- ❖ The **Minister of State** (Independent Charge) of Culture & Tourism, **Shri Prahalad Singh Patel**, inaugurated the exhibition titled "**Unknown Masterpieces of Himachal Folk Art**", at National Museum, **New Delhi**.
 - ✓ The Exhibition is being jointly organised by the **National Museum**, New Delhi and **Home of Folk Art** (Museum of Tribal, Folk and Neglected Art), Gurugram in which more than 240 artefacts are on display.
- ❖ Justice **Dhirubhai Naranbhai Patel** was sworn in as **Chief Justice** of the **Delhi High Court**.
- ❖ Prime Minister **Narendra Modi** will lead the main event of **International Day of Yoga 2019** celebrations to be held in **Ranchi, Jharkhand** on **21st June 2019**. Around 30,000 people are expected to participate in the main event.
 - ✓ **Ministry of AYUSH** is the nodal Ministry for observation of the International Day of Yoga across the country.
- ❖ Justice **Prashant Kumar** was appointed as the acting **chief justice** of the **Jharkhand High Court**.
- ❖ **India Meteorological Department (IMD)** has issued the highest-level alert, red, for **Cyclone Vayu** that will make landfall in **Saurashtra and Kutch** regions of **Gujarat**. Cyclone Vayu classified as severe cyclonic storm had developed into a cyclone storm from deep depression in **Arabian Sea** near **Aminidivi island** in **Lakshadweep**.
 - ✓ **Some important cyclone:**
 - **Cyclone Idai:** The cyclone has been named by Zimbabwe.



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- **Cyclone Fani:** The name of the cyclone fani (pronounced as Foni) was suggested by Bangladesh.
- **Cyclone Daye:** It has been named by Myanmar.
- **Cyclone Titli:** It has been named by Pakistan.
- **Cyclone Gaja:** It has been named by Sri Lanka.
- **Cyclone Pabuk:** It has been named by Thailand.
- ✓ **Upcoming Cyclone Name of Northern Indian Ocean:**
 - **Cyclone Hikaa:** It has been named by Maldives.
 - **Cyclone Kyarr:** It has been named by Myanmar.
 - **Cyclone Maha:** It has been named by Oman.
 - **Cyclone Bulbul:** It has been named by Pakistan.
 - **Cyclone Pawan:** It has been named by Sri Lanka.
 - **Cyclone Amphan:** It has been named by Thailand.
- ❖ **Bancha** in Betul district of **Madhya Pradesh** became the **first village** in India to have **zero wooden stoves**. There was no use for **Liquified Petroleum Gas (LPG)** cylinders as all **75 houses** relied on **solar-powered stoves** to meet their cooking needs. The solar-powered stoves were developed by **Indian Institute of Technology (IIT) Mumbai**.
 - ✓ **Madhya Pradesh: Capital:** Bhopal, **Chief minister:** Kamal Nath, **Governor:** Anandiben Patel.
- ❖ The **state government of Karnataka** launched "**Pink Sarathi vehicles**" for **women safety**. This was launched by the Chief Minister of Karnataka, **H.D.Kumaraswamy**. The vehicles were procured by the **Bangalore Metropolitan Transport Corporation (BMTC)** under the '**Nirbhaya**' scheme.
 - ✓ **Karnataka: Capital:** Bengaluru, **Governor:** Vajubhai Vala.
- ❖ Annual festival of **Kheer Bhawani Mela** on **Zeasht Ashtami** was celebrated in **Jammu and Kashmir (J&K)**. Hundreds of Kashmiri Pandit devotees assembled and prayed at the famous **Ragnya Devi temple** in **Ganderbal district** in J&K.
- ❖ **Gujarat** Chief Minister **Vijay Rupani** inaugurated the new **Dinosaur Museum-cum-Park** at **Raiyoli village** in **Balasinor town** of **Mahisagar district**.
- ❖ **Central India** got its **First Sikh Museum** in **Raipur, Chhattisgarh**. The museum **Shri Guru Teg Bahadur**, Sikh Museum is located at Gurudwara Guru singh Sabha in **Guru Nanak Nagar**. It was inaugurated by the Chief Minister of Chhattisgarh **Bhupesh Bagel** on the '**Shahidi Divas**' of the fifth Sikh Guru, **Arjun Dev**.
- ❖ **The Government of Japan** has decided to invest an amount of **205.784 billion Yen**, nearly **Rs 13,000 crore** in several ongoing as well as new infrastructure projects in the **North-East Region**.
- ❖ **The Ministry of Home Affairs (MHA)** has amended the **Foreigners (Tribunals) Order, 1964**, and has empowered **district magistrates** in all States and Union Territories to set up tribunals (**quasi-judicial bodies**) to decide whether a person staying **illegally** in India is a **foreigner or not**. Earlier.
 - ✓ **Union Government** has approved setting up of **e-Foreigner Tribunal (e-FT)** in **Assam**. **CEO of e-FT Mission:** IPS officer **Anand Prakash Tiwari**.
 - ✓ It will maintain state wide bio-metric and biographic data, capture illegal migrants' data to computerize data flow for all stakeholders and legalize eligible beneficiaries for welfare schemes.
 - ✓ **Assam: Capital:** Dispur, **Chief Minister:** Sarbananda Sonowal, **Governor:** Jagdish Mukhi.
- ❖ Hyderabad-based **National Institute of Rural Development and Panchayati Raj (NIRDPR)** has launched training programme of **Sustainable Livelihoods and Adaptation to Climate Change (SLACC)**. This **first** of its kind initiative (programme) has been launched under the **National Rural Livelihood Mission**. Its objective is to help Rural Poor Farm-based Households adapt to **Climate Change** and sustain their livelihoods.



ECONOMY AWARENESS

- ❖ **Union Ministry of Statistics and Programme Implementation (MoSPI)** will be conducting the **7th economic census** after the gap of **5 years**. MoSPI has partnered with Common Service Centres **e-Governance Services India Limited**, a **Special Purpose Vehicle (SPV)** under Union Ministry of Electronics and Information Technology (**MRITY**) as the implementing agency for 7th EC.
 - ✓ It will cover all establishments including household enterprises, engaged in production or distribution of goods or services in the non-farm agricultural and non-agricultural sector will be counted. It will also identify villages with no economic activity for policy purposes.
- ❖ **The Reserve Bank of India (RBI)** in its **2nd bi-monthly policy** review has mandated leverage ratio of **3.5%** for all the banks except for **Domestic Systemically Important Banks (D-SIBs)**, which will have to maintain **4% leverage ratio**.
 - ✓ The minimum requirement for leverage ratio set by **Basel Committee on Banking Supervision (BCBS)** is 3%. RBI has mandated banks to publicly disclose their Basel-III leverage ratio on consolidated basis from 1 April, 2015.
- ❖ **Union Ministry of Corporate Affairs (MCA)** and **Securities and Exchange Board of India (SEBI)** have signed Memorandum of Understanding (**MoU**) for data exchange between the **two regulatory organizations**. The MoU aims to facilitate robust **Corporate Governance** through better regulatory oversight.
 - ✓ It will facilitate sharing of data and information between **SEBI** and **MCA** on an automatic and regular basis.
 - ✓ **SEBI: Founded:** April 12, 1992, **Headquarter:** Mumbai, **Chairman:** Ajay Tyagi.
- ❖ The **Reserve Bank of India (RBI)** has announced **waiving off charges** are applied on **bank transfers** carried out either by **National Electronic Funds Transfer (NEFT)** or **Real Time Gross Settlement System (RTGS)**. This decision was taken to **boost digital transactions** and asked banks to pass on the **benefits to customers**.
- ❖ The **Reserve Bank of India (RBI)** announced to set up a **foreign exchange trading platform** for **retail** participants. This is to create a market infrastructure that ensures fair and transparent pricing for users of foreign exchange like **Small and Medium Enterprises (SME)** exporters & importers and individuals.
 - ✓ The trading platforms are developed by the **Clearing Corporation of India Limited (CCIL)** and are tested by the users. The platform is an extension of CCIL's FX (Forex)-Clear which is used for large-volume interbank trading.
 - ✓ The foreign exchange trading platform will show the customer rates of all banks in one place.
- ❖ **The Reserve Bank of India (RBI)** has issued new NPA guidelines "**Prudential framework for resolution of stressed assets**" to deal with **bad loans**, as the previous circular that was issued by RBI on Feb 12, 2019 rejected by **Supreme Court**.
 - ✓ Which mandated lenders to start resolution even if there was a **one-day default**. New NPA resolution norms replace all the previous models, the central bank said. Under the new norms, defaults are to be recognized within **30 days**.
 - ✓ During this review period of 30 days, lenders may decide on the resolution strategy, including the nature of the **resolution plan (RP)** and the approach for implementation of the RP.
 - ✓ In cases where RP is to be implemented, all lenders shall enter into an **inter-creditor agreement (ICA)**.
 - ✓ **RBI: Headquarter:** Mumbai, **Governor:** Shaktikanta Das.
- ❖ **Fincare Small Finance Bank** and **Kookmin Bank** have been included in the **second schedule** of the **Reserve Bank of India Act, 1934**. Both banks can now broad-base its lines of funding and **liquidity facilities**.
 - ✓ They can issue certificates of deposits and get access to inter bank borrowings at competitive interest rates. They can also get deposits from new sources such as governments, public sector undertakings, corporates, mutual funds, insurance companies and other market participants.
- ❖ **The Reserve Bank of India (RBI)** has imposed a monetary penalty of **Rs 2 crore** on **Kotak Mahindra Bank** for non-compliance of directions.
- ❖ According to financial services company **Goldman Sachs**, the Indian **GDP growth** is expected to accelerate to **7.2 per cent** in **2019-20**.
- ❖ The **Reserve Bank of India (RBI)** has constituted a high-level committee under the chairmanship of **VG Kannan**, Chief Executive of **Indian Banks' Association (IBA)** to review the entire gamut of **ATM charges and fees**.
- ❖ Market Regulator **Securities and Exchange Board of India (SEBI)** has invited public comments on its recently released Discussion Paper on amendment to **SEBI (Prohibition of Insider Trading) Regulations, 2015** to provision for informant mechanism for **insider trading**.



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- ❖ The **Reserve Bank of India (RBI)** eased regulations for **Basic Savings Bank Deposit Accounts (BSBDA)**, popularly known as **no-frills bank accounts**. As part of the financial inclusion drive, RBI had asked banks to provide no-frills bank accounts as a savings account offering—certain minimum facilities, **free of charge**. “Banks are free to provide additional value-added services, including issue of **cheque book**.”
- ❖ **The Bank of Baroda (BoB)** and **ECL Finance**, the flagship non-banking financial company of **Edelweiss Group**, signed an agreement to form a **strategic partnership** to explore **co-lending opportunities**.
 - ✓ **BoB: Headquarter:** Vadodara, Gujarat, **CEO & MD:** P S Jayakumar, **Tag line:** India’s International Bank.

CORPORATE AFFAIRS

- ❖ **India** has notified a **Tax Information Exchange Agreement (TIEA)** with the **Marshall Islands**. It will enable bilateral sharing of **banking information** and allow officials of one country to undertake **tax examinations** in the other. TIEA between **India** and **Marshall Islands** for exchange of information with respect to taxes was signed in 2016 at Majuro, the Capital of the Marshall Islands.
 - ✓ It will enhance mutual cooperation between India and the Marshall Islands. It will provide effective framework for exchange of information on tax matters which will help curb tax evasion and tax avoidance.
- ❖ **The Confederation of Indian Industry (CII)** has launched a **Fiscal Performance Index (FPI)** to assess state and central budgets.
 - ✓ The Index incorporates qualitative assessments of revenue expenditure, capital expenditure, revenues, fiscal prudence and the level of public debt arrive at a more holistic picture of fiscal performance than the fiscal deficit to GDP ratio according to the CII.
- ❖ **Max Life Insurance Company** launched a unique proprietary tool named ‘**My Protection Quotient**’ (MyPQ) to ensure **financial protection** in the country. Max Life Insurance Company is one of the fastest growing life insurance companies in India.

DEFENCE & SECURITY

- ❖ **Indian Air Force (IAF)** has signed deal with **Israel’s Rafael Advanced Defense Systems** to procure batch of advance bunker buster version of **SPICE 2000 guided bombs** at cost of **Rs 300 crores**. The order for bombs has been placed under special financial powers given to armed forces by the government for emergency purchases.
 - ✓ It is Israeli-developed, EO/GPS-guided guidance kit for converting air-droppable unguided bombs into precision guided bombs. SPICE stands for Smart, Precise Impact, Cost-Effective.
- ❖ A two-day **4th Subordinate Officers Conclave 2019** organized by **Indian Coast Guard (ICG)** was inaugurated by **Rajendra Singh**, Director General (DG) of ICG at ICG Headquarters in **New Delhi**.
 - ✓ The **Indian and French air forces** will carry out a two-week-long mega air exercise beginning July 1 in France.
 - ✓ A fleet of **Sukhoi 30 fighter jets** of the Indian Air Force will engage in dogfights with France's **Rafale multirole aircraft** in simulated scenarios as part of the 'Garuda' exercise.
- ❖ A major exercise, **Kharga Prahar**, was jointly conducted by the **Indian Army** and **Indian Air Force (IAF)** in **Punjab**.
- ❖ **Indian Air Force (IAF)** transport aircraft Antonov **AN-32** that took off from Assam's Jorhat with 13 people onboard on June 3, 2019 went missing over hilly terrain in the Northeast. The wreckage of the same has been located by the IAF at 16 kms of North of Lipo at Siang district in **Arunachal Pradesh**.
- ❖ The **Cabinet Committee on Security (CCS)** headed by Prime Minister **Narendra Modi** has approved proposal of setting up of the **Defence Space Research Agency (DSRO)**. It has been entrusted with the task of creating space warfare weapon systems and technologies. The decision of creating DSRA was taken at topmost level some time ago and it has started taking shape under Joint Secretary-level scientist.
- ❖ **India** successfully launched new **Hypersonic Technology Demonstrator Vehicle (HSTDV)** off the coast of **Odisha**. Defence Research and Development Organisation (**DRDO**) had carried out the trials from **Dr Abdul Kalam Island** in the **Bay of Bengal**.
- ❖ Prime Minister **Narendra Modi** and Maldivian President **Ibrahim Mohamed Solih** jointly inaugurated the **coastal surveillance radar system** built by India and a composite training facility of the **Maldives National Defence Force** in **Male**.



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SCIENCE & TECHNOLOGY

- ❖ **Chandrayaan-2** will be launched on **July 15, 2019** confirmed ISRO Chairman **K Sivan**. Chandrayaan-2 will comprise three modules, an orbiter, a lander named **Vikram** and a rover named **Pragyan**.
- ❖ A 22-year-old civil engineer, **Zonel Sougaijam** from **Imphal** east of Manipur was recognized by the social media giant "**Facebook**" for discovering and reporting a **WhatsApp bug** that **violated the privacy** of a user.
 - ✓ **Manipur: Capital:** Imphal, **Chief minister:** N. Biren Singh, **Governor:** Najma Heptulla.
- ❖ **The American Embassy** has launched an app named "**Education USA**" to help **Indian students** who wish to study in **US (United States)** Universities.
- ❖ Researchers have discovered a new species of **paddy frog** in **Assam**. It has been named **Aishani** derived from Sanskrit word which means North East.
- ❖ **HCL Technologies** is all set to roll out "**Tech Bee**", a company initiative under which it trains and hires students who have completed Plus Two, across several states.
 - ✓ The pilot programme of "**Tech Bee**", which was taken up two years ago in Uttar Pradesh and Tamil Nadu yielded good results.
 - ✓ Students who wish to enrol in the program undergo an entrance test. Enrolled students are paid stipend of **Rs. 10,000 per month**.

SPORTS

- ❖ Team India's Champion All-rounder **Yuvraj Singh** announced his **retirement** from all forms of cricket.
- ❖ **Lewis Hamilton** secured a record-breaking 7th win at the **2019 Canadian Grand Prix** after **Sebastian Vettel** was penalised for dangerous driving.
 - ✓ During the race, both **Vettel and Hamilton** were engaged in a head-to-head battle when the former ran across the grass accidentally.
- ❖ The **2019 French Open** is a Grand Slam tennis tournament played on outdoor clay courts.
 - ✓ The **123rd edition** of the French Open took place at the Stade Roland Garros in **Paris, France**.
 - ✓ The winners of the various categories are as follows:
 - ✓ Men's Singles: **Rafael Nadal** (Spain).
 - ✓ Women's Singles: **Ashleigh Barty** (Australia).
 - ✓ Men's Doubles: **Kevin Krawietz** (Germany) and **Andreas Mies** (Germany).
 - ✓ Women's Doubles: **Timea Babos** (Hungary) and **Kristina Mladenovic** (France).
 - ✓ Mixed Doubles: **Latisha Chan** (Chinese Taipei) and **Ivan Dodig** (Croatia).
- ❖ In Football, the **United States** recorded the biggest-ever victory in the **Fifa Women's World Cup** when they crushed **Thailand**, 13-nil. **Alex Morgan** scored a maximum of five goals.
- ❖ Indian skipper **Virat Kohli** is again the only Indian in the **Forbes 2019** list of **world's highest-paid athletes**. The list, announced on June 11, 2019, is topped by Argentinean football star **Lionel Messi**. Virat Kohli is ranked last on this year's Forbes list at the **100th spot**, down from last year's 83rd rank.
- ❖ **China** claimed four gold medals at **2019 ITTF (International Table Tennis Federation) World Tour Hong Kong Open**, covering both **Men's** single & doubles and **Women's** single & doubles.
- ❖ Young cricketer of India, **Jemimah Rodrigues** has become the **3rd** Indian woman cricket player to feature in **Kia Super League (KSL)** after **Smriti Mandhana** and **Harmanpreet Kaur**. She will play in 4th and final edition of the KSL.
- ❖ Indian billiards player **Sourav Kothari** won the **2019 Pacific International Snooker Championship** that held in the Reventon Classic, in **Melbourne, Australia**.
- ❖ The **3rd** Youth Men's and Women's **National Boxing Championship** started at **Rudrapur** in **Uttarakhand**.
- ❖ **Rishabh Pant**, the young Indian wicketkeeper-batsman who was initially left out from the 15-member **World Cup squad**, is being flown in as a cover for **injured** Indian opener **Shikhar Dhawan**.



AWARDS & HONOURS

- ❖ Six women farmers of **Deccan Development Society (DDS)** of **Telangana** were honoured with **10th Equator Prize** for the year 2019 by **United Nations Development Programme (UNDP)**. They were awarded in recognition of their work in farming sector by following age-old practices and for standing as outstanding example of a local, nature-based solution to **climate change and sustainable development**.
 - ✓ Deccan Development Society (DDS): It is agri-based NGO in Medak district, Telangana, India. It works on various crop improvement programs and activities helping the local farmers.
- ❖ **Sri Lankan Airlines**, the flag carrier of the island nation, has been named the '**World's Most Punctual Airline**'.
 - ✓ It has been named for the **2nd** consecutive time with over **90 per cent** of its flights in May being "**on time**".
- ❖ Prime Minister **Narendra Modi** was conferred with the Maldives' highest civilian award, the '**Order of the Distinguished Rule of Izzudeen**', by the President of the host country, **Ibrahim Mohamed Solih**.
- ❖ A 16-year old climate activist, **Greta Thunberg** of Sweden won **Amnesty International's 'Ambassador of Conscience' Award 2019** for mobilising world public opinion global warming.
- ❖ India's automobile major **Mahindra** won the **Gold Award** for fairing on various indicators, including the level of satisfaction among its network of dealers and the manner of allocation of vehicles to them.
- ❖ The **Jnanpith award for the year 2018** will be given to the noted English writer **Amitav Ghosh**.
 - ✓ Former Governor **Gopalkrishna Gandhi** will present the award to him at a function in **New Delhi**.
- ❖ An 8 year old Indian origin student named **Nia Tony** was honoured during **22nd Edition of Emirates Recycling Awards** in Dubai, (UAE). She won the award in the **paper section in individual category** for collecting a total of 14,914 kg of paper waste.
 - ✓ Ms. Tony was honoured with **Eco Champions of Recycling** award for her efforts in keeping the environment clean by collecting paper waste.
- ❖ A grassroots women's organisation "**Deccan Development Society**" in **Andhra Pradesh** is among the **22 winners** of a prestigious **United Nations Equator Prize 2019**. This award given biennially to recognise outstanding efforts towards local, innovative, nature-based climate solutions.
- ❖ Actor **Priyanka Chopra** was selected for **Danny Kaye Humanitarian Award** by **United Nations International Children's Fund's (UNICEF)** American chapter. She will be presented with this award at UNICEF American chapter's Snowflake Ball to be held in December 2019.
- ❖ **Sahitya Akademi**, which is announced annually, has selected the list of 22 writers for the **Sahitya Akademi Bal Sahitya Puraskar 2019** and 23 writers for **Yuva Puraskar 2019**.
- ❖ Chinese President **Xi Jinping** was conferred with Kyrgyzstan's Highest National Award, "**Manas Order of the First Degree**" in **Kyrgyzstan**.

PERSON APPOINTED/RESIGNED

- ❖ The oldest learned society in the United States, **American Philosophical Society (APS)** has elected Eminent historian and writer **Romila Thapar** as an international member at its **Annual Spring Meeting**. Her APS citation regarded her as the "**greatest living historian of India**".
- ❖ The **Thailand Parliament** has elected **2014 coup leader Prayuth Chan-ocha** as Prime Minister.
- ❖ **Kumar Iyer** has been appointed by the **UK government** as the Chief Economist of the **Foreign and Commonwealth Office (FCO)**. He is the first Indian-origin member of the department's management board.
- ❖ Renowned scientist and cyclone warning specialist **Mrutyunjay Mohapatra** have been appointed as the chief of **India Meteorological Department (IMD)**.
- ❖ Former Chief Election Commissioner **N. Gopalaswami** has been appointed as an electoral officer for the **BCCI's Annual General Meeting**.
- ❖ **Nripendra Misra** has been re-appointed as Principal Secretary to Prime Minister **Narendra Modi**.
- ❖ **Thawar chand Gehlot**, the Union Minister of Social Justice and Empowerment, has been appointed as the new leader of **Rajya Sabha**.
- ❖ BJP MP from Madhya Pradesh **Virendra Kumar** will be the **pro-tem speaker** of the Lok Sabha.
- ❖ **Krishnamurthy Subramanian**, Chief Economic Adviser (CEA) and **B. Sriram**, former managing director (MD) and chief executive officer (CEO) of **Industrial Development Bank of India (IDBI Bank)** were appointed part-time members of Insolvency and Bankruptcy Board of India (IBBI).



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- ❖ Prime Minister **Narendra Modi** headed selection panel has been named **Sharad Kumar** as interim **Central Vigilance Commissioner (CVC)** for a term of four years or till he attains the age of 65.
- ❖ **Tapan Ray**, former **Secretary of Corporate Affairs** was appointed as the **Managing Director (MD)** of **Gujarat International Finance Tec-City** (Gift City), India's **first** international financial services center.
- ❖ Japanese electronics firm **Casio India** announced that it appoints Bollywood actor **Tiger Shroff** as brand Ambassador for its popular range of G-Shock watches across different touch points including television, media, digital and social.
- ❖ Senior IPS officer **V S Kaumudi** has been appointed as the Director General of the **Bureau of Police Research and Development (BPR&D)**.
- ❖ British consumer goods giant **Reckitt Benckiser** named **PepsiCo** executive **Laxman Narasimhan** to succeed **Rakesh Kapoor** as chief executive officer.

BOOKS & AUTHORS

- ❖ Former American professional basketball player, **Lamar Odom**, launched a new book titled '**Darkness to light**'. The book reveals the dark secrets of his life.
- ❖ **Shahid Afridi**, former captain of the 'Pakistan national cricket team' wrote his **autobiography** titled, '**Game Changer**'.
- ❖ The Governor of Reserve Bank of India, **Shaktikanta Das** launched the book "**Indian Fiscal Federalism**" authored by **Dr. Y.V. Reddy** and **G.R. Reddy**.
- ❖ Former Vice President **Hamid Ansari** launched the new book of former Finance Minister **P Chidambaram** named "**Undaunted: Saving the Idea of India**" at Nehru Memorial Museum, **New Delhi**.
- ❖ **Malala Yousaf zai**, the world's youngest Nobel laureate, has written a new book, titled "**WE ARE DISPLACED: My Journey and Stories From Refugee Girls**" Around the World.
- ❖ The book "**A Rural Manifesto – Realising India's Future through her Villages**" authored by BJP MP **Varun Gandhi** was released in **Bengaluru**. The book focuses on the challenges faced by farmers, laborers, student, and teachers in villages across the country.

OBITUARY

- ❖ **Laldingliana Sailo**, the former **Doordarshan** and **All India Radio (AIR)** news editor, has passed away in **Aizawl**.
- ❖ Noted actor, dramatist and Jnanpith awardee **Girish Karnad** passed away.
- ❖ **Crazy Mohan**, a renowned dialogue writer in **Tamil film industry**, passed away.
- ❖ **E Gopinath**, the eldest journalist of **Tamil Nadu** passed away.
- ❖ **Veteran journalist** and former **Bharatiya Janata Party (BJP)** Member of Parliament (MP) **Rajanath Singh 'Surya'** passed away.
- ❖ Noted author and former educationist of Indian origin **Ahmed Essop** has passed away in **South Africa**.

Days|Week|Year

- ❖ **8th June 2019:- World oceans day.**
✓ **Theme:-** Gender and the Ocean.
- ❖ **8th June 2019:- World Brain Tumor Day.**
- ❖ **12th June 2019:- World Day against Child Labour.**
✓ **Theme:-** Children should not work in fields but on dreams.
- ❖ **13th June 2019:- International Albinism Awareness Day.**
✓ **Theme:-** Still Standing Strong.
- ❖ **14th June 2019:- World Blood Donor Day.**
✓ **Theme:-** Safe blood for all
- ❖ **15th June 2019:- World Elder Abuse Awareness Day.**
✓ **Theme:-** Lifting Up Voices.